

FOR IMMEDIATE RELEASE

Arctaris Adds Former Kaiser Permanente Diversity Chief Beverly Norman-Cooper to Board Diversity supply chain executive will support inclusivity efforts and impact strategy



BOSTON, Feb. 3, 2021 — Arctaris Impact Investors, LLC ("Arctaris") announced today the addition of Beverly Norman-Cooper to its Board of Advisors. As the former Executive Director of National Supplier Diversity at Kaiser Permanente, Norman-Cooper led the increase in spend with certified women- and minority-owned suppliers from \$1.3 billion to \$2.3 billion in three years and pivoted the program to address the socio-economic determinants of health.

"Arctaris gets it," said Norman-Cooper. "I am thrilled and honored to be able to play a role with an organization whose mission so completely aligns with what I consider to be my life's work: being a catalyst for using public and

private capital to transform communities."

As a supply chain advisor, Norman-Cooper continues to work with corporations on procurement strategies to make their supply chains more diverse and inclusive to generate wealth, create jobs with good wages and drive health in under-resourced communities.

"We are honored to have Beverly join our esteemed Board of Advisors," said Uche Osuji, Arctaris Managing Director. "Her insights on diversity and inclusivity are key components of Arctaris' impact strategy and our vision to create financial equity for residents in distressed communities throughout the U.S."

Norman-Cooper's tenure at Kaiser Permanente spanned more than 18 years in various consulting and staff roles. She led successful projects as Communications and Change Management Director for Kaiser Permanente's Chief Financial Officer and as Executive Consultant to the Senior Vice President for Finance Operations. In 2016, she was named one of the Top 100 Leaders in Supplier Diversity by Women's Enterprise USA. She and earned her MBA from Columbia University in New York City, where she helped to design a customized curriculum centered around urban entrepreneurship. She holds a Bachelor of Arts in Journalism from the University of Georgia.

Norman-Cooper joins <u>CEO of the Sorenson Impact Center Geoff Davis</u>, <u>former U.S. Secretary of the Navy Ray Mabus</u>, <u>former acting U.S. Under Secretary of the Navy Thomas W. Hicks</u>, <u>coauthor of the Opportunity Zone legislation Steve Glickman</u>, and international Asset Manager and Merchant Banker Wallace Mathai-Davis on the Arctaris Board of Advisors.

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About Arctaris Impact Investors

Arctaris Impact Investors, LLC is a Boston-based impact investment firm with experience spanning more than 11 years, 6 funds, and both debt and equity investments. The firm manages the Arctaris Opportunity Zone Fund 2020, LLC; the Arctaris Opportunity Zone Fund 2019, LLC; the Arctaris Impact Fund, LP, and three earlier Arctaris funds which invest in growth-oriented operating businesses and community infrastructure projects located in underserved communities. Founded in 2009, Arctaris has partnered with the Kresge Foundation, Harvard Business School Professor Michael Porter's Initiative for a Competitive Inner City, and multiple other foundation, federal and state government agencies to invest in Opportunity Zones, inner cities and targeted rural communities throughout the U.S., with the aim of delivering above-market investment returns alongside positive social impact. For more information visit www.arctaris.com or contact Jane Moncrief at Jane@arctaris.com.