



**FOR IMMEDIATE RELEASE**

**Arctaris Welcomes Former OFFITBANK Executive Wallace Mathai-Davis to Board**  
*International Asset Manager, Merchant Banker to Advise on Data-Driven Impact Strategy*

**BOSTON, Feb. 8, 2021**— Arctaris Impact Investors, LLC (“Arctaris”) announces today the addition of Wallace Mathai-Davis to its board of advisors. Mathai-Davis has over 35 years of experience as a senior executive in international asset management and merchant banking.

A highlight of Mathai-Davis’ notable career was his role as COO, shareholder and managing director of OFFITBANK for 16 years. OFFITBANK is a leading independent asset manager and private bank with seven regional offices. Mathai-Davis also served as the Chairman and CEO of the Offit Investment Fund, a mutual fund complex.

Mathai-Davis has served on several corporate boards in the U.S., China and Europe, as well as nonprofit boards. He was the chairman and investment committee member for Shepherd Kaplan, LLC and chairman of investment and wealth management for Mercantile Bankshares Corp. He co-founded and was co-CEO and board member of ChinaVest, Ltd. He was one of three board members of Regina Pacific, a holding company with diverse corporate and real estate holdings in China. He served as the treasurer on the board of The Cathedral Church of St. John the Divine.

With his cumulative investment management experience and c-suite leadership, Mathai-Davis will advise Arctaris on fundraising efforts, impact strategy, corporate management and governance.

“Arctaris Impact Investors is making a real difference in the lives of real people and the communities in which they live at a time when too many Americans are being left behind,” said Mathai-Davis.

Mathai-Davis is an economic sociologist and holds a doctorate and master’s degree from Princeton University. He graduated summa cum laude, receiving a bachelor’s degree in philosophy from Notre Dame, where he also held a National Defense Fellowship for Soviet Studies. Mathai-Davis was a member of the Graduate Research Faculty of Stony Brook University where he won multiple awards as a professor. He is published in academic journals and regularly speaks on investment markets.

Mathai-Davis joins [CEO of the Sorenson Impact Center Geoff Davis](#), [former U.S. Secretary of the Navy Ray Mabus](#), [co-author of the Opportunity Zone legislation Steve Glickman](#), and [former Kaiser Permanente Diversity Chief Beverly Norman-Cooper](#) on the Arctaris Board of Advisors.

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### **About Arctaris Impact Investors**

Arctaris Impact Investors, LLC is a Boston-based impact investment firm with experience spanning more than 11 years, 6 funds, and both debt and equity investments. The firm manages the Arctaris Opportunity Zone Fund 2020, LLC; the Arctaris Opportunity Zone Fund 2019, LLC; the Arctaris Impact Fund, LP, and three earlier Arctaris funds which invest in growth-oriented operating businesses and community infrastructure projects located in underserved communities. Founded in 2009, Arctaris has partnered with the Kresge Foundation, Harvard Business School Professor Michael Porter's Initiative for a Competitive Inner City, and multiple other foundation, federal and state government agencies to invest in Opportunity Zones, inner cities and targeted rural communities throughout the U.S., with the aim of delivering above-market investment returns alongside positive social impact. For more information visit [www.arctaris.com](http://www.arctaris.com) or contact Jane Moncrief at [Jane@arctaris.com](mailto:Jane@arctaris.com).