

FOR IMMEDIATE RELEASE

Arctaris Welcomes Sorenson Impact CEO Geoff Davis to Board

Social innovator's expertise in impact investing and entrepreneurship provides welcome addition



BOSTON, Jan. 19, 2021— Arctaris Impact Investors, LLC ("Arctaris") announced today the addition of Geoff Davis, CEO of the Sorenson Impact Center at the David Eccles School of Business, to its board of advisors. Davis will focus on overall impact strategy and directly engage with Arctaris's portfolio companies. Arctaris and the Sorenson Impact Center have a shared mission to improve the quality of life for all people in their local communities through investing in social impact, education and entrepreneurial training.

"Arctaris uses entrepreneurship and innovative financial tools to solve social and environmental problems, making measurable improvements in lives and communities. I couldn't be more pleased at the opportunity to help the Arctaris team deepen and expand that impact," said Davis.

As CEO of Sorenson Impact Center, Davis works across sectors to tackle social challenges. In addition to his work with Sorenson, Davis is currently an advisor and investment committee member at Solve, a social impact initiative at MIT, as well as the chairman of UBS's investment platform, Align17. Davis previously served as the CEO and managing partner of Cicero Impact Capital, President and CEO of Unitus, and co-founder of the Unitus Equity Fund, an impact fund for microfinance in developing countries. He has founded, co-founded or advised more than 25 startups and investment funds, sat on 21 boards of directors, and his work has helped millions of people as they work their way out of poverty. He has spoken widely on microfinance, including speeches and lectures at the International Monetary Fund, on NPR and at Harvard, Stanford and Brigham Young Universities, among others. Davis earned a master's degree in Development Economics and Public Policy from Harvard's Kennedy School, a bachelor's degree in International Relations from Brigham Young University and certificates from Harvard Business School, NYU Stern School of Business, Johns Hopkins School of Advanced International Studies and the Center for Creative Leadership.

Davis will join new Board of Advisor members, former <u>U.S. Secretary of the Navy Ray Mabus</u> and former acting <u>U.S. Under Secretary of the Navy Thomas W. Hicks</u>. Other members include <u>Steve Glickman, co-author of the Opportunity Zone legislation</u>; <u>Jeremy Katz, co-founder of SegTel</u>; and <u>Paul Brown, managing director at Michigan e-Lab</u>.

About Arctaris Impact Investors

Arctaris Impact Investors, LLC is a Boston-based impact investment firm with experience spanning more than 11 years, 6 funds, and both debt and equity investments. The firm manages the Arctaris Opportunity Zone Fund 2020, LLC; the Arctaris Opportunity Zone Fund 2019, LLC; the Arctaris Impact Fund, LP, and three earlier Arctaris funds which invest in growth-oriented operating businesses and community infrastructure projects located in underserved communities. Founded in 2009, Arctaris has partnered with the Kresge Foundation, Harvard Business School Professor Michael Porter's Initiative for a Competitive Inner City, and multiple other foundation, federal and state government agencies to invest in Opportunity Zones, inner cities and targeted rural communities throughout the U.S., with the aim of delivering above-market investment returns alongside positive social impact. For more information visit www.arctaris.com or contact Jane Moncrief at Jane@arctaris.com.